

STATE OF SOUTH AUSTRALIA.

General Insurance Statistics, 1954-55 (Companies 121).

Class of Risk	Premiums	Claims	Commission & Agents Charges	Other Expenses
	£	£	£	£
Fire	1,754,028	533,750		
Householders' Comprehensive	602,205	1,940,419		B 530,305
Sprinkler Leakage	2,114	4,724	425,186	C 68,476
Loss of Profits	178,644	5,354		D 181,071
Hailstone	75,137	47,196		
Marine	518,382	158,444	51,081	B 76,494
				C 33,883
Motor Vehicles	2,942,313	1,679,318		
Motor Cycles	67,112	30,538	491,870	B 589,161
Compulsory Third Party	892,716	849,412		C 71,891
Employers' Liability & Workmen's Compensation & Seaman's Compensation	1,423,129	919,351	145,503	B 244,691
				C 21,435
Personal Accident	300,498	102,047	44,825	B 87,172
				C 10,051
Public Risk Third Party	73,649	27,521		
General Property	12,702	5,871		
Plate Glass	23,096	12,823		
Burglary	87,419	22,466	65,536	B 74,510
Guarantee	10,375	43		C 9,499
All Risks	41,544	12,910		
All Other	109,827	50,314		
TOTAL	A9 114,890	6,402,501	1,224,001	1,998,639

A. Excludes Interest Dividends, Rents, etc. £45,749.

B. Management Expenses.

C. Taxation.

D. Fire Brigade.

Contribution.

The Statistics above conform substantially to the definitions stated below and should be interpreted in accordance therewith:-

(i) Premiums represent the full amount receivable in respect of policies issued and renewed in the year, less returns, rebates and bonuses paid or credited to policy holders in the year. They are not adjusted to provide for premiums unearned at the end of the year, consequently the amounts shown differ from "earned premium income" appropriate to the year. When figures are increasing as in recent years premiums receivable (as shown in the statistics) are greater than "EARNED PREMIUM INCOME" appropriate to the year. The converse applies when figures are declining.

(ii) Claims include provision for outstanding claims.

(iii) Contributions to the Fire Brigades, Commission and Agents' Charges and Expenses of Management mainly represent charges paid in the year.

(iv) Taxation mainly represents payments made in the year, hence amounts included for income tax are based on income of earlier years.

The tables contain selected items of statistics and should not be read as a "profit and loss" statement or "revenue account".

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Statistical Office,
ADELAIDE.
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GOVERNMENT STATIST